

PARAM RENEWABLE ENERGY PRIVATE LIMITED

About

The company named M/s Param Renewable Energy Private Limited, a Private Limited, is a 7 years old Company, incorporated on 04 January, 2019 having Corporate Identification Number - U74999GJ2019PTC105888 and registered office at 15th Floor, A Block, Westgate Business Bay, SG Road, Jivraj Park, Ahmadabad City, Gujarat –

The Company was primarily engaged in the car lease, operation and maintenance of solar and wind power plants and was providing a wide range of services in the renewable energy sector. Its core business activities included renewable energy asset management, performance monitoring and optimization of renewable energy projects, and engineering, procurement support, and maintenance services for utility-scale renewable energy installations.

The Company has established its operational presence across several states, including Gujarat, Rajasthan, Karnataka, Delhi and other key renewable energy hubs in India, enabling efficient delivery of operation and maintenance services to utility-scale renewable energy projects.

Particular	Detail
Name of the Corporate Debtor	Param Renewable Energy Private Limited
CIN	U74999GJ2019PTC105888
PAN	AAKCP2829D
Registered Address:	15th Floor, A Block, Westgate Business Bay, S.G. Road, Jivraj Park, Ahmedabad, Gujarat – 380051
Date of Incorporation	04 January 2019
Authorized Capital & Paid-Up Capital	15,00,000
Industry	Power & Engineering
Segment(s)	Maintenance Services, EPC, BoP and BTG
CIRP Initiation date	21.04.2026

CIRP

Param Renewable Energy Private Limited” was placed into Corporate Insolvency Resolution Process (CIRP) by Hon’ble National Company Law Tribunal, Division Bench, Court-I, Ahmedabad (NCLT) Vide order dated 21.04.2026 in CP No. (IB) No. 53/7/AHM/2026. Mr. Khushvinder Singhal, an Insolvency Professional has been appointed as the Interim Resolution Professional.

Further, the Committee of Creditors in its second CoC meeting dated 17.06.2026 approved the agenda to appoint the new Insolvency Professional, Mr. Navneet Kumar Gupta as Resolution Professional and via Order dated 27th July, 2026 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, approved the Appointment of the Mr. Navneet Kumar Gupta

Key Highlights of the Corporate Debtor

The Corporate Debtor, M/s Param Renewable Energy Private Limited, is registered as a Micro, Small and Medium Enterprise under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006, and holds Udyam Registration No. UDYAM-GJ-01-0050515.

As per Audited Balance sheet of the for the F.Y 2023-24 the Property Plant Equipment of the Company is approximately 17.50 Crores, Intangible assets is 15.76 Crores Approximately, Fixed deposit approximately 11 Crores and Trade Receivables is approximately 31 crores.

Further as per Unaudited Books of the accounts for the Financial Year 2024-25 Revenue of the company is more than 100 crores majorly from sale of the service.

Opportunity for Resolution Applicants

Param Renewable Energy Private Limited presents an opportunity for strategic investors and industry participants seeking entry or expansion in India's renewable energy services sector through acquisition under the Insolvency and Bankruptcy Code, 2016.

The Company offers:

- Established business platform in renewable energy O&M.
- Experienced operational history across multiple states.
- Significant historical turnover.
- Potential recovery and monetization of assets and receivables.
- Opportunity to revive operations under a Resolution Plan

CLAIM

Sr No	Category of creditors	Liabilities
1.	Financial Creditors	16,06,84,311
2.	Operational Creditors (Govt Dues)	2,16,42,339
3.	Operational Creditors (other than Workmen and Employees and Government Dues)	1,07,49,840

Note – The financial information contained in this teaser has been compiled from the books of account, audited financial statements and records available with the Resolution Professional. The information is intended solely to provide a preliminary overview of the Corporate Debtor.

At present, the Resolution Professional has not taken physical possession of the assets of the Corporate Debtor, and the complete identification and verification of the location and status of such assets is presently under process.

Following the handover from the Interim Resolution Professional, the Resolution Professional is actively undertaking necessary steps to identify, verify, recover and assume control over the assets of the Corporate Debtor. Appropriate efforts are being made to maximize value and recover assets to the extent possible.

Accordingly, all prospective Resolution Applicants are advised to undertake their own independent due diligence while evaluating the opportunity. Any Resolution Plan submitted shall be based on the applicant's independent assessment and subject to the provisions of the Insolvency and Bankruptcy Code, 2016, the applicable regulations, and the information made available during the CIRP.